



## Prim Main Audit

CONTABILITATE ȘI AUDIT

### INDEPENDENT AUDITOR'S REPORT

#### Report on the Financial Statements

We have audited the Financial Statements of Limited Liability Company **Transautogaz** (the "Company"), which comprise the statement of financial position as at 31 December 2024 the Statement of Profit and Loss, the Statement of Capital Changes Proprietary and Cash Flow Statement for the year ended at 31.12.2024, and a summary of significant accounting policies and other explanatory notes.

#### *Opinion*

In the auditor's opinion, the attached Financial Statements, give a true and fair view of the financial position of the Company „Transautogaz” LLC as at 31 December 2024 and its financial performance and its cash flows for the year then ended in accordance with National Financial Reporting Standards, approved by Order of the Ministry of Finance of the Republic of Moldova no. 118 of August 6, 2013.

#### *Basis for Opinion*

We conducted the audit in accordance with International Standards on Auditing (ISA). Our responsibilities under these standards are described in detail in the Auditor's Responsibilities in an Audit of Financial Statements section of our report. We are independent from the Company, according to the Code of Ethics for Accounting Professionals issued by the Council for International Ethics Standards for Accountants (IESBA Code), in conjunction with the relevant ethical requirements for the audit of financial statements in the Republic of Moldova, and we have fulfilled our other ethical responsibilities, according to these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other information - management report opinion*

The company is responsible for the preparation and presentation of the Management Report in accordance with the Accounting and Financial Reporting Law no. 287 of 15.12.2017 (Law no. 287/2017), article 23 and for that internal control that the management considers necessary to allow the preparation and presentation of the Management Report that does not contain significant distortions due to fraud or error.

The management report is attached and does not form part of the individual financial statements. In connection with the audit of the financial statements for the financial year ended on December 31, 2024, our responsibility is to become aware of the content of the Management Report and the financial statements, if the Management Report includes, in all significant aspects, the information required by law no. 287/2017, article 23 and if based on our knowledge and understanding acquired during the audit of the financial statements regarding the Company and its environment, the information included in the Management Report is materially incorrect. We are requested to report on these matters. Based on the activity carried out, we report that:

- In the Management Report we have not identified information that is not consistent, in all significant aspects, with the information presented in the attached financial statements;
- The management report identified above includes, in all significant aspects, the information required by Law no. 287/2017, article 23.

In addition, based on our knowledge and understanding acquired during the audit of the financial statements for the financial year ended on December 31, 2024 regarding to the Company and its environment, we have not identified any information included in the management report that is materially misstated.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

The management of the company is responsible for the preparation and fair presentation of the Financial Statements in accordance with the National Accounting Standards (SNC) and related regulations in force, and for a certain level of relevant internal control that the management considers relevant, to enable the preparation and presentation truthfulness of the Financial Statements without material misstatement, whether caused by fraud or error. The management of LLC "Transautogaz" is responsible for the primary and centralizing documents, accounts and ledgers presented.

When preparing the Financial Statements, the management is responsible for assessing the company's ability to continue its activity, disclosing, as appropriate, the aspects related to the inability to continue the activity, except in cases where the management either intends to liquidate the audited company or to cease its activity, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process

*Auditor's responsibility for the audit of the Financial Statements*

Our responsibility is to express an opinion on these Financial Statements, based on the audit performed. We performed the audit in accordance with the Law on the audit of financial statements no. 271 of 15.12.2017 and the International Auditing Standards (IAS).

Our objectives are to obtain reasonable assurance that the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report containing our opinion. Reasonable assurance is a high level of assurance, but is no guarantee that an audit conducted in accordance with International Standards on Auditing will detect a material misstatement when it exists. Misstatements can be caused by either fraud or error and are considered material if they could reasonably be expected, individually or in the aggregate, to influence the economic decisions of users made on the basis of these financial statements.

As part of an audit conducted in accordance with the SIA, we applied professional judgment and maintained professional skepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, due to fraud and error, design and perform audit procedures sensitive to those risks, and obtain sufficient and appropriate audit evidence to serve as a basis for our opinion. The risk of not detecting a material misstatement due to fraud is greater than that of not detecting a material misstatement resulting from error because fraud may involve complicity or forgery, intentional omissions, misrepresentations, or overriding internal control;
- In order to plan appropriate audit procedures in the given circumstances, we analyze the elements of internal control relevant to the audit, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- We evaluate the adequacy of the accounting policies used and the reasonableness of the accounting estimates and related information made by the entity's management;
- We formulate relevant conclusions regarding the appropriateness of management's use of accounting based on the going concern principle and, based on the audit evidence obtained, we have not identified events, conditions or matters that indicate the existence of an uncertainty that would cast significant doubt the ability of the entity to continue its activity according to the principle of continuity. If we conclude that a material uncertainty exists, we are required to draw attention in the audit report to the related disclosures in the financial statements or, if those disclosures are inappropriate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the audit report. However, some future events or conditions may cause the entity to stop operating on a going concern basis;
- We communicate to those charged with governance, among other things, the planned scope and timing of the audit, as well as the main audit findings, including any internal control deficiencies we identified during the audit.

We communicate to the Entity's management, among other things, the planned scope and timing of the audit, as well as the main audit findings, including any significant internal control deficiencies that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and that we have disclosed to them all relationships that could reasonably be expected to affect our independence and where appropriate.

**Prim Main Audit S.R.L.,**

**Registered in the register of Audit Entities with no. 2303129**

**Address of the audit company:**

**MD-2004, Chisinau, Republic of Moldova, 118 Columna street**

**Stefan Iabanji** 

**Director, Auditor (Certificate of qualification A no. 000022 of 20.01.2022)**

**Natalia Gorea** 

**Director, Auditor (Certificate of qualification AG no. 000011 of 23.10.2013)**



**Date of drawing up the audit report: march 31, 2025**